February 12, 2026

To,
BSE Limited,
20th Floor, P.J. Towers,
Dalal Street, Mumbai - 400001.
BSE Scrip Code: 977112

Subject: Outcome of the Board Meeting held on February 12, 2026

Dear Sir/ Ma'am,

We wish to inform you that the Board of Directors of the Company in its meeting held today, i.e. on Thursday, February 12, 2026, which commenced at 11:40 AM and concluded at 01:15 PM has approved the unaudited standalone financial results along with Limited Review Report issued by the Statutory Auditor of the Company ("Financial Results"), for the quarter and nine months ended December 31, 2025, in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations").

In terms of the SEBI LODR Regulations, we hereby submit the following:

a. Unaudited standalone financial results for the quarter and nine months ended December 31, 2025, in the prescribed format along with Limited Review Report issued by the Statutory Auditors of the Company;
b. Details as per Regulation 52 (4) of SEBI LODR Regulations;
c. Statement indicating utilization of issue proceeds of Non-Convertible Securities, as per Regulation 52(7) of SEBI LODR Regulations.

The Board of Directors, at its meeting, also approved the following appointments:

a. Mr. Vinesh Kumar Jairath (DIN: 00391684) as an Additional Director in the capacity of Independent Director for a term of five (5) years, subject to the approval of shareholders of the Company;
b. Ms. Mangala Rohith (DIN: 01338687) as an Additional Director in the capacity of Independent Woman Director for a term of five (5) years, subject to the approval of shareholders of the Company;
c. Mr. Mohan Kumar (DIN: 01336326) as an Additional Director in the capacity of Independent Director for a term of five (5) years, subject to the approval of shareholders of the Company;
d. Mr. Deepak Venugopalan as the Chief Executive Officer (CEO) of the Company; and

Manipal Hospitals Private Limited

e. Mr. Pratik Gupta as the Chief Financial Officer (CFO) of the Company.

The requisite disclosures as per Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable SEBI circulars, is enclosed as "**Annexure - A**" to this letter.

Further, the Board of Directors approved the amendment in the Debenture Trust Deed to enable the Company to (i) utilize the proceeds of issue for acquisition of Tranche 3 shares of Sahyadri Hospitals Private Limited as per the Share Purchase Agreement dated July 9, 2025, (ii) temporarily invest the proceeds (lien marked to the Debenture Trustee) till the Third Tranche Completion Date, subject to approval of debenture trustee, stock exchange and such appropriate authorities.

The above disclosure is available on the website of the company at https://www.manipalhospitals.com/financial-reports/.

We request you to please take the same on record.

Thanking you,

For Manipal Hospitals Private Limited

K. C. Vahora

Manipal Hospitals Private Limited

Khadija Vahora
Company Secretary & Compliance Officer
Membership No.: A37266

B S R & Co. LLP
Chartered Accountants

Embassy Golf Links Business Park
Pebble Beach, B Block, 3rd Floor
No. 13/2, off Intermediate Ring Road
Bengaluru - 560 071, India
Telephone: +91 80 4682 3000
Fax: +91 80 4682 3999

Limited Review Report on unaudited standalone financial results of Manipal Hospitals Private Limited for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Manipal Hospitals Private Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Manipal Hospitals Private Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 ("the Statement").

   Attention is drawn to the fact that the figures for the corresponding quarter ended 31 December 2024 and the corresponding period from 01 April 2024 to 31 December 2024, as reported in the Statement have been approved by the Company's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

G Prakash

Partner

Membership No.: 096996

UDIN:26099696IJPWYX5892

Bengaluru

12 February 2026

Manipal Hospitals Private Limited
Registered Office and Corporate Office: The Annexe, #98/2, Rustam Bagh, Off HAL Airport Road, Bangalore, Karnataka 560 017
CIN: U85110KA2003PTC033055 , Tel: +91 80 4936 0300, Email: legalcs@manipalhospitals.com , Website: www.manipalhospitals.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(₹ in crores, except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)[4]	(Unaudited)	(Unaudited)[4]	(Audited)
	Income						
I	Revenue from Operations	616.34	639.20	531.11	1,827.29	1,608.00	2,153.75
II	Other Income	17.46	22.23	6.32	51.92	15.61	25.36
III	**Total Income (I+II)**	**633.80**	**661.43**	**537.43**	**1,879.21**	**1,623.61**	**2,179.11**
IV	**Expenses**						
	Purchase of medical consumables and pharmacy items	106.55	108.33	90.86	314.23	274.57	367.23
	Changes in inventories of medical consumables and pharmacy items	(1.99)	(0.20)	(2.00)	(4.35)	(3.56)	(4.10)
	Employee benefits expense	68.06	68.86	63.12	201.50	177.88	240.97
	Finance costs	168.78	54.97	28.98	253.10	86.51	116.89
	Depreciation and amortisation expense	29.96	30.69	31.76	91.19	93.00	125.63
	Other expenses	251.71	255.60	213.38	734.93	653.10	886.95
	Total Expenses	**623.07**	**518.25**	**426.10**	**1,590.60**	**1,281.50**	**1,733.57**
V	**Profit before exceptional items and tax (III-IV)**	**10.73**	**143.18**	**111.33**	**288.61**	**342.11**	**445.54**
VI	Exceptional item (refer note 5)	(15.33)	-	-	(27.63)	-	-
VII	**Profit before tax (V+VI)**	**(4.60)**	**143.18**	**111.33**	**260.98**	**342.11**	**445.54**
VIII	**Tax expenses**						
	Current tax	6.67	23.82	27.82	65.46	94.78	116.11
	Deferred tax	(7.42)	12.76	0.49	1.65	(3.52)	(1.79)
	Total Tax Expense	**(0.75)**	**36.58**	**28.31**	**67.11**	**91.26**	**114.32**
IX	**Net Profit for the period (VII-VIII)**	**(3.85)**	**106.60**	**83.02**	**193.87**	**250.85**	**331.22**
X	**Other Comprehensive Income / (Loss)**						
	Items that will not be reclassified subsequently to profit or loss						
	(a) Items that will not be reclassified to profit or loss	(0.31)	(0.27)	(0.21)	(0.92)	(0.62)	(1.35)
	(b) Income tax relating to items that will not be reclassified to profit or loss	0.08	0.06	0.06	0.23	0.16	0.33
	Total Other Comprehensive Income/ (Loss)	**(0.23)**	**(0.21)**	**(0.15)**	**(0.69)**	**(0.46)**	**(1.02)**
XI	**Total Comprehensive Income (IX+X)**	**(4.08)**	**106.39**	**82.87**	**193.18**	**250.39**	**330.20**
XII	Paid-up Equity Share Capital (Face Value of ₹10 each)	1,025.30	1,025.30	1,025.30	1,025.30	1,025.30	1,025.30
XIII	Reserves (Other Equity)						225.33
XIV	Earnings per share (Face Value of ₹ 10 each)	not annualised	not annualised	not annualised	not annualised	not annualised	annualised
	(a) Basic	(0.04)	1.04	0.81	1.89	2.45	3.23
	(b) Diluted	(0.04)	1.04	0.81	1.89	2.45	3.23
	See accompanying notes to the standalone financial results						

Manipal Hospitals Private Limited

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)[4]	(Unaudited)	(Unaudited)[4]	(Audited)
1	Debt equity ratio	4.08	3.94	0.34	4.08	0.34	0.38
2	Debt service coverage ratio	0.97	2.42	3.09	1.64	3.21	3.23
3	Interest service coverage ratio	0.96	5.25	13.64	2.52	13.66	13.47
4	Debenture redemption reserve * (₹ in crores)	177.28	177.28	NA	177.28	NA	NA
5	Net worth (₹ in crores)	1,443.81	1,447.89	1,170.82	1,443.81	1,170.82	1,250.63
6	Net profit after tax (₹ in crores)	(3.85)	106.60	83.02	193.87	250.85	331.22
7	Earnings per share (in ₹)						
	(a) Basic	(0.04)	1.04	0.81	1.89	2.45	3.23
	(b) Diluted	(0.04)	1.04	0.81	1.89	2.45	3.23
8	Current ratio	0.73	12.02	1.14	0.73	1.14	1.55
9	Long term debt to working capital ratio	(60.96)	1.00	3.40	(60.96)	3.40	1.65
10	Bad debts to accounts receivable ratio	-	-	-	-	-	0.14
11	Current liability ratio	0.16	0.08	0.31	0.16	0.31	0.29
12	Total debt to total assets ratio	0.66	0.70	0.16	0.66	0.16	0.18
13	Debtors turnover ratio	3.93	4.59	4.29	13.20	15.80	22.23
14	Inventory turnover ratio	3.01	3.22	2.98	9.24	9.33	12.39
15	Operating margin(%)	31.15%	32.32%	31.21%	31.79%	31.47%	30.77%
16	Net profit margin(%)	-0.62%	16.68%	15.63%	10.61%	15.60%	15.38%

* The Company has created Debenture Redemption Reserve in accordance with Section 71 of the Companies Act, 2013, as per retained earnings balance at the time of its creation.

Note: The above disclosure has been provided due to the additional requirements as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The figures for the quarter and nine months ended December 31, 2024, have been disclosed for comparison purposes - Refer note 4 to unaudited standalone financial results.

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

Formulae for computation of ratios are as follows

Sr. No.	Particulars	Formulae	
		Numerator	**Denominator**
1	Debt equity ratio	Total Debt	Total equity
2	Debt service coverage ratio	Earnings available for debt service= Net Profit after tax+ Non cash operating expenses+ Interest + Other adjustments like loss on sale of fixed assets, etc	Debt service= Interest & lease payments + Principal Repayments
3	Interest service coverage ratio	Profit before taxes + Interest on borrowings	Interest on borrowings
4	Current ratio	Total current assets	Total current liabilities
5	Long term debt to working capital ratio	Long term borrowings (Including current maturities of long term borrowings and interest accrued thereon)	Current assets (-) Current liabilities (Excluding current maturities of long term borrowings and interest accrued thereon)
6	Bad debts to accounts receivable ratio	Bad debts	Average gross trade receivables
7	Current liability ratio	Total current liabilities	Total liabilities
8	Total debt to total assets ratio	Total borrowings	Total assets
9	Debtors turnover ratio	Revenue from operations	Average trade receivables
10	Inventory turnover ratio	Cost of Goods sold = opening inventory + purchases - closing inventory	Average inventory
11	Operating margin(%)	Profit before tax + Exceptional Items + Finance cost + Depreciation and amortisation - Other Income	Revenue from operations
12	Net profit margin(%)	Net profit after taxes	Revenue from operations

Manipal Hospitals Private Limited

Notes:

1 The Statement of unaudited standalone financial results ('the Statement') of Manipal Hospitals Private Limited (the 'Company') for the quarter and nine month ended December 31, 2025 has been approved by the Board of Directors on February 12, 2026. The Company is in the process of reconstituting the Board and forming necessary committees as per the requirements and timelines under SEBI (Listing Obligation and Disclosure Requirements) 2015, as amended.
The aforesaid results along with limited review report of statutory auditor is being filed with the Bombay Stock Exchange of India Limited ('BSE Limited') and is also available on the Company's website.

2 The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 During the quarter ended September 30, 2025, the Company issued 5,31,000 rated, listed, unsecured, redeemable, non-convertible debentures (NCDs) aggregating to ₹ 5,310.00 crores on a private placement basis on September 12, 2025 carrying a coupon rate of 9.03% p.a. payable annually and the NCDs are redeemable at the end of 2 years from the date of allotment. These NCDs are listed on BSE Limited.

In terms of Regulation 54(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Company has issued 'un-secured' non-convertible debentures, as a result, the requirement of security cover is not applicable on the Company and Regulation 54(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.

4 The unaudited standalone financial results for the quarter ended and nine months ended December 31, 2024 included above are prepared based on the information compiled by management in accordance with Ind AS 34 on 'Interim Financial reporting' and have not been subjected to a separate audit or review by the statutory auditor.

5 **Exceptional items**

(i) During the nine months ended December 31, 2025, the Company has incurred certain legal and professional fee towards its planned business expansion amounting to ₹ 12.30 crores.

(ii) On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws.

The Company has assessed the financial implications of these changes, based on the best available information and in line with guidance provided by the Institute of Chartered Accountants of India, which has resulted in increase of provision for employee benefits by ₹ 15.33 crores. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the Company has presented this incremental amount as "Impact of Labour Codes" under "Exceptional Item" in the Statement of standalone unaudited financial results for the quarter and nine months ended December 31, 2025.

The Company continues to monitor the finalisation of relevant rules and clarifications from the Government on all aspects of the labour codes and would accordingly take necessary steps for compliance thereof and also provide appropriate accounting effect on the basis of such developments, as needed.

6 On October 03,2025, the Company acquired controlling stake of 78.71% shareholding in Sahyadri Hospitals Private Limited ('SHPL') by acquiring 26,175,623 equity shares for a consideration of ₹ 4,596.55 crores. The Company further purchased 1.43% shareholding from minority shareholder of SHPL, at a total consideration of ₹ 83.86 crores. The Company purchased 3,271,954 additional shares (9.84%) under Tranche 2 on December 01, 2025 for consideration of ₹ 574.44 crores and has commitment to acquire 3,271,960 shares (9.84%) under Tranche 3 on December 01, 2026, subject to fulfilment of necessary conditions as defined under the Share Purchase Agreement.

7 The Board of Directors of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by Ind AS 108, Operating Segments. The Company operates in a single segment (business and geographical) i.e., Healthcare services in India and does not have any additional disclosures to be provided.

Place: Bengaluru
Date: February 12, 2026

For and on behalf of Manipal Hospitals Private Limited

H. Sudarshan Ballal

Dr. H. Sudarshan Ballal
Chairman
DIN: 01195055

Annexure A

Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable SEBI circulars

Sr. No.	Particular	Details				
		Ms. Mangala Rohith	**Mr. Vinesh Kumar Jairath**	**Mr. Mohan Kumar**	**Mr. Deepak Venugopalan**	**Mr. Pratik Gupta**
1.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or~~ otherwise	Appointment as Additional Director in capacity of Independent Woman Director.	Appointment as Additional Director in capacity of Independent Director.	Appointment as Additional Director in capacity of Independent Director.	Appointed as the Chief Executive Officer of the Company	Appointed as the Chief Financial Officer of the Company
2.	Date of appointment~~/ re-appointment/ cessation (as applicable)~~ & term of appointment/ ~~re-appointment~~	**Date of appointment:** February 12, 2026 **Terms of appointment:** For a period of 5 consecutive years from close of business hours of February 12, 2026 to the close of business hours of February 11, 2031, who shall not be liable to retire by rotation.	**Date of appointment:** February 12, 2026 **Terms of appointment:** For a period of 5 consecutive years from close of business hours of February 12, 2026 to the close of business hours of February 11, 2031, who shall not be liable to retire by rotation.	**Date of appointment:** February 12, 2026 **Terms of appointment:** For a period of 5 consecutive years from close of business hours of February 12, 2026 to the close of business hours of February 11, 2031, who shall not be liable to retire by rotation.	**Date of appointment:** February 12, 2026	**Date of appointment:** February 12, 2026
3.	Brief profile (in case of appointment)	Mangala Rohith is a Qualified Company Secretary in India since 2007, with extensive	Vinesh Kumar Jairath joined the Indian Administrative Service in 1982 and worked in various positions in the	Mohan Kumar is a Fellow Chartered Accountant (FCA) and Cost & Management Accountant (ACMA) with	Deepak Venugopalan is a healthcare management professional with over twenty-two years of experience, last eight years of which have been in senior	Pratik Gupta is currently the Vice President – Corporate Finance & Accounts of Manipal Health Enterprises

Manipal Hospitals Private Limited

		professional training and mentorship under her father, the well-renowned Company Secretary, Late Sri M. R. Gopinath. She brings rich experience in advising both public and private limited companies across a broad spectrum of corporate law, regulatory, and compliance matters. Her areas of practice include regulatory compliance management, secretarial audits, company incorporation, corporate governance advisory, and the day-to-day management of statutory compliances. She has also successfully undertaken assignments as a Scrutinizer for Annual General Meetings of public limited	Government of Maharashtra and Government of India. Some of the positions he held during his career in the IAS are Secretary to the Governor of Maharashtra, MD SICOM and Principal Secretary Industries Maharashtra. He took voluntary retirement in March 2008 and since then has been working as an independent consultant in areas of infrastructure, industry and real estate development. He holds a Masters Degree in Development Economics from the University of Manchester, U.K. He holds a Bachelor of Arts Degree in Public Administration and a Bachelor of Laws Degree, both, from the Punjab University,	over 28 years of comprehensive experience in finance, strategy, and corporate leadership. His expertise spans business strategy, fund raising (PE/VC and debt), debt syndication, financial controllership, taxation, regulatory compliance, risk management, and corporate governance. He has been instrumental in successfully raising capital through private equity, venture capital, and banking channels, and has held senior leadership roles across reputed organizations including Pi Data Centers, Avnet India, Motorola, Trigyn Technologies, Wipro, and Price Waterhouse Coopers. Mohan holds a Diploma in Information Systems Audit and is a Certified ISO Internal Auditor. He is	management/leadership positions working with Board and Promoters. He has substantial experience across all functional areas of management with special interest in enterprise-wide P&L management, greenfield and brown field commissioning, quality and process consulting, acquisitions, networking and new service line development. He has worked across different healthcare markets of the country including Bangalore, Chennai, Hyderabad, Maharashtra, Goa, NCR and Kolkata to name a few. Currently the Regional Chief Operating Officer of Manipal Hospitals, he has formerly been associated with healthcare groups like Apollo Health, Wockhardt Hospitals, Jaypee Hospitals, Narayana Health. He holds a Masters in Healthcare Management from the Indian Institute of Healthcare Management Research, and Post Graduate Diploma in Business Management from the University of Mangalore.	Limited and has been with Manipal Health group for close to 10 years. He has vast experience of close to 20 years in Finance & Accounts with the deep knowledge and handling prowess of IND-AS, IGAAP & UGAAP book closure & Audit consolidation, Treasury & Forex functions, Mergers & Acquisitions, MIS Reporting among other major finance functions. Prior to Manipal he has been associated with Hector Beverages, Archer Daniels, and Hindustan Coca-Cola Beverages Pvt Ltd. He has been awarded with Atal Achievement Award 2023 in field of

Manipal Hospitals Private Limited

		companies. With a strong commitment to precision, reliability, and timeliness, she delivers effective compliance solutions that enable organizations to enhance their governance framework and confidently meet their legal and regulatory obligations.	Chandigarh. He is an independent director on the Boards of Tata Motors Limited, Bombay Dyeing & Manufacturing Company Ltd, Go Air Ltd and Wockhardt Ltd. He has over 35 years of experience in public administration, infrastructure planning and development and infrastructure financing, finance, industry, urban development, environmental management while occupying various important positions in the Government and post voluntary retirement on boards of various companies.	also an Independent Director, Registered Valuer (Securities & Financial Assets), and a Registered Insolvency Professional, bringing strong governance, restructuring, and valuation expertise. He has previously served on the Boards of Avnet India Private Limited and AMRI Hospitals, contributing to strategic oversight, governance, and financial stewardship.		Corporate Finance, and CFO-Next-100 in the years 2021, 2018 and 2017. Pratik Gupta is a Chartered Account and member of Institute of Chartered Accounts of India and holds a Bachelors degree in commerce from the University of Rajasthan.
4.	Disclosure of relationships between directors (in case of	Ms. Mangala Rohith is not related to any Director of the Company.	Mr. Vinesh Kumar Jairath is not related to any Director of the Company.	Mr. Mohan Kumar is not related to any Director of the Company.	Mr. Deepak Venugopalan is not related to any Director of the Company.	Mr. Pratik Gupta is not related to any Director of the Company.

Manipal Hospitals Private Limited

	appointment of a director)					
5.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated June 20, 2018.	Ms. Mangala Rohith is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority and she is not disqualified to be appointed as a director.	Mr. Vinesh Kumar Jairath is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority and he is not disqualified to be appointed as a director.	Mr. Mohan Kumar is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority and she is not disqualified to be appointed as a director.	Mr. Deepak Venugopalan is not debarred from holding the office of KMP by virtue of any SEBI order or any other such authority and she is not disqualified to be appointed as KMP.	Mr. Pratik Gupta is not debarred from holding the office of KMP by virtue of any SEBI order or any other such authority and she is not disqualified to be appointed as KMP.

Manipal Hospitals Private Limited

The details required under Reg. 51 of the Listing Regulations are provided below: read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particular	Details	
		Mr. Deepak Venugopalan as CEO	**Mr. Pratik Gupta as CFO**
1.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or~~ otherwise	Pursuant to the Company becoming a deemed public company consequent upon the conversion of its Holding Company, i.e., Manipal Health Enterprises Limited (*Formerly Manipal Health Enterprises Private Limited*), from a private company to a public company, the provisions of Section 203 of the Companies Act, 2013 relating to the appointment of Key Managerial Personnel (KMP) have become applicable. Hence the Company is required to appoint the Chief Executive Officer (CEO) and Chief Financial Officer (CFO).	
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	**Date of appointment:** 12 February 2026 **Terms of appointment:** as per provisions of Companies Act 2013	**Date of appointment:** 12 February 2026 **Terms of appointment:** as per provisions of Companies Act 2013
3.	Brief profile (in case of appointment)	Deepak Venugopalan is a healthcare management professional with over twenty-two years of experience, last eight years of which have been in senior management/leadership positions working with Board and Promoters. He has substantial experience across all functional areas of management with special interest in enterprise-wide P&L management, greenfield and brown field commissioning, quality and process consulting, acquisitions, networking and new service line development. He has worked across different healthcare markets of the country including Bangalore, Chennai, Hyderabad, Maharashtra, Goa, NCR and Kolkata to name a few. Currently the Regional Chief	Pratik Gupta is currently the Vice President – Corporate Finance & Accounts of Manipal Health Enterprises Limited and has been with Manipal Health group for close to 10 years. He has vast experience of about 20 years in Finance & Accounts with deep knowledge and handling prowess of IND-AS, IGAAP & UGAAP book closure & Audit consolidation, Treasury & Forex functions, Mergers & Acquisitions, MIS Reporting among other major finance functions. Prior to Manipal he has been associated with Hector Beverages, Archer Daniels, and Hindustan Coca-Cola Beverages Pvt Ltd. He has been awarded with Atal Achievement Award 2023 in field of Corporate Finance, and CFO-

Manipal Hospitals Private Limited

		Operating Officer of Manipal Hospitals, he has formerly been associated with healthcare groups like Apollo Health, Wockhardt Hospitals, Jaypee Hospitals, Narayana Health. He holds a Masters in Healthcare Management from the Indian Institute of Healthcare Management Research, and Post Graduate Diploma in Business Management from the University of Mangalore.	Next-100 in the years 2021, 2018 and 2017. Pratik Gupta is a Chartered Account and member of Institute of Chartered Accounts of India and holds a Bachelors degree in Commerce from the University of Rajasthan.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable
5.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated June 20, 2018.	Mr. Deepak Venugopalan is not debarred from holding the office of KMP by virtue of any SEBI order or any other such authority and he is not disqualified to be re-appointed as a KMP	Mr. Pratik Gupta is not debarred from holding the office of KMP by virtue of any SEBI order or any other such authority and he is not disqualified to be re-appointed as a KMP

Manipal Hospitals Private Limited

manipalhospitals
LIFE'S ON

Date: 12-02-2026

To,

BSE Limited,
20th Floor, P.J. Towers,
Dalal Street, Mumbai - 400001.
BSE Scrip Code: 977112

Sub.: Statement of utilisation in the use of issue proceeds as per Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on September 30, 2025 ('SEBI LODR Regulations').

Dear Sir/Madam,

As required under Regulation 52(7) & 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the proceeds of debt raised by way of issue of Non-convertible Debentures, that are listed on BSE Limited, have been not been utilized by the Company during the quarter ended December 31, 2025. We further confirm that there is no deviation in the utilisation of such issue proceeds.

The statement indicating the aforesaid is attached as **Annexure A**.

We request you to please take the same on record.

Thanking you,

For Manipal Hospitals Private Limited

K. G. Vahora

Khadija Vahora
Company Secretary
Membership No.: A37266

Manipal Hospitals Private Limited

Encl.: Annexure A

Annexure A

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues)	Type of instrument	Date of raising funds	Amount raised (INR in Crores)	Funds Utilized (INR in Crores)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks if any
1	2	3	4	5	6	7	8	9	10
Manipal Hospitals Private Limited	INE03NI08014	Private Placement	INR denominated, senior, unsecured, rated and listed non-convertible debentures, having a face value of INR 1,00,000 each ("Debentures")	12-09-2025	5310.00	5,193.02	No	Not Applicable	Not Applicable

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed Company	Manipal Hospitals Private Limited
Mode of fund raising	Private Placement
Type of instrument	INR denominated, senior, unsecured, rated and listed non-convertible debentures, having a face value of INR 1,00,000 each ("Debentures")
Date of raising funds	12-09-2025
Amount raised (INR in Crores)	5310.00
Report filed for quarter ended	December 31 2025
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable

Manipal Hospitals Private Limited

Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Fund Utilized (INR)	Amount of deviation/ variation for the quarter according to applicable object	Remarks if any
i. Payment of Acquisition Consideration payable by the Issuer, for the purchase of the Acquisition Securities in terms of the Acquisition SPA, in compliance with Applicable Law; and	-	-	-	-	-	-
ii. payment of fees, costs and expenses incurred in connecon with the Issue and/or the Acquisition.	-	-	-		-	-

Manipal Hospitals Private Limited

Deviation could mean:

a) Deviation in the objects or the purposes for which the funds have been raised or
b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Manipal Hospitals Private Limited

K. G. Vahora

Khadija Vahora
Company Secretary
Membership No.: A37266

Manipal Hospitals Private Limited